

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. When is it best to start saving money for retirement?
 - a. Start saving a little bit every month when you are young
 - b. Wait and save later in life when you actually have a lot of extra money to save
 - c. It doesn't really matter

2. What are the three most common retirement savings accounts?
 - a. 502(k), Traditional RTA and Roth RTA
 - b. 401(k), Traditional IRA and Roth IRA
 - c. Stocks, bonds and Certificates of Deposit

3. Why is a Traditional IRA a good option?
 - a. Because Traditional IRAs are self-directed, you can choose from a wide range of investment options
 - b. Unlike Roth IRAs, Traditional IRAs have tax-free withdrawals and have no required minimum distributions
 - c. Your employer may offer a company match on your Traditional IRA contributions
 - d. None of the above



QUIZ

Saving for Retirement

NAME: _____

TOTAL
/ 3 pts

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